## **BILL SUMMARY**

2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: HB 2750
Version: FULLPCS1
Request Number: 11690
Author: Rep. Wallace and Rep. Hilbert
Date: 5/6/2020
Impact: \$10-12 million annually
Over the life of the obligation

## **Research Analysis**

Pending

Prepared By: House Research Staff

## **Fiscal Analysis**

As written, the measure authorizes the issuance of bonds in the amount of \$314,400,000 for the purpose of funding the state match portion of the endowed chair program. It is anticipated that the lease payment required will be \$10-12 million annually based on when the bonds are sold and the market conditions at the time in which they are sold.

Prepared By: Cole Stout

## **Other Considerations**

None.

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